

HOUSE BILL No. 1301

DIGEST OF INTRODUCED BILL

Citations Affected: IC 27-1-22-3.2.

Synopsis: Insurance rate reduction for CAFS fire protection. Provides that a homeowners insurance rate that an insurer files with the insurance commissioner must provide for an appropriate reduction in premium charges for a homeowners policy if the dwelling covered by the policy is located in a city, county, town, township, or fire protection district that is equipped with firefighting equipment using compressed air foam system (CAFS) technology.

Effective: July 1, 2001.

Grubb, Liggett

January 9, 2001, read first time and referred to Committee on Insurance, Corporations and Small Business.

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First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2000 General Assembly.

HOUSE BILL No. 1301

A BILL FOR AN ACT to amend the Indiana Code concerning insurance.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 27-1-22-3.2 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2001]: **Sec. 3.2. (a) As used in this chapter, "homeowners
4 insurance policy" means an insurance policy that provides one (1)
5 or more of the types of coverage described in IC 27-1-5-1, Class
6 2(c), Class 2(h), and Class 3(a) with respect to the dwelling of the
7 policyholder.**
8 **(b) A homeowner insurance rate filed under section 4 of this
9 chapter must provide for an appropriate reduction in premium
10 charges for a homeowners insurance policy if the dwelling covered
11 by the homeowners insurance policy is located in a city, county,
12 town, township, or fire protection district that is equipped with
13 firefighting equipment using compressed air foam system (CAFS)
14 technology.**
15 **(c) The insurance commissioner may adopt rules under
16 IC 4-22-2 to administer this section. The rules adopted under this
17 subsection may specify:**



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- 1 (1) the extent to which a rate must be reduced under
- 2 subsection (b); and
- 3 (2) the extent to which a city, county, town, township, or fire
- 4 protection district must employ firefighting equipment using
- 5 compressed air foam system (CAFS) technology in order for
- 6 subsection (b) to apply to policies covering dwellings located
- 7 in the city, county, town, township, or fire protection district.

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